Patterson, Georgia 31557

City of Patterson P.O. Box 434 Patterson, Georgia 31557

AN ORDINANCE

To impose license fees on life insurers conducting business within the City of Patterson: to impose a gross premiums tax on insurers operating within said city: to provide an effective date; to repeal conflicting ordinances; and for other purposes.

BE IT ORDAINED by the Mayor and Council of the City of Patterson, and it is hereby ordained by authority thereof:

Section I. Life Insurers License Fees.

There is hereby levied for the year 1984 and for each year thereafter an annual license fee upon each life insurer doing business within the City of Patterson in the amount of Fifteen Dollars (\$15.00). For each separate business location in excess of one not covered by Section 2, which is operating on behalf of such insurers within the City of Patterson, there is hereby levied a license fee in the amount of -0- Dollars (-0-). For the purposes of this ordinance, the term, "insurer" means a company which is authorized to transact business in the class of insurance designated in subsection 1 of O.C.G.A. Section 33-3-5.

Section 2. <u>License Fee for Life Insurers Insuring Certain Risks at Additional Business Locations</u>

For each separate business location, not otherwise subject to a license fee hereunder, operated and maintained by a business organization which is engaged in the business of lending money or transacting sales involving term financing and in connection with such loans or sales, offers, solicits or takes application for insurance through licensed agent of a life insurer for life insurance said insurer shall pay an additional license fee of -0- Dollars (-0-) per location for the year 1984 and for each year thereafter.

Section 3. <u>Life Insurance Agency License Fees: Independent Life Insurance Agencies</u>, <u>Brokers</u>, etc. not Otherwise Licensed

There is hereby levied for the year 1984 and for each year thereafter an annual license fee upon independent agencies and brokers for each separate business location from which a life insurance business is conducted and which is not subject to the company license fee imposed by Section 1 hereof, in the amount of Fifteen Dollars (\$15.00) for each such location within the City of Patterson.

Section 4. Gross Premiums Tax Imposed on Life Insurers

There is hereby levied for the year 1984 and for each year thereafter an annual tax based solely upon gross direct premiums upon each insurer writing life, accident and sickness insurance within the City of Patterson in an amount equal to one percent (1%) of the gross direct premiums received during the calendar year in accordance with 0.C.G.A. Section 33-8-8.1. Gross direct premiums as used in this section shall mean gross direct premiums as used in 0.C.G.A. Section 33-8-4. The premium tax levied by this section is in addition to the license fees imposed by Section 1 of this ordinance.

Section 5. Gross Premiums Tax, All Other Insurers

There is hereby levied for the year 1984 and for each year thereafter an annual tax upon each insurer, other than an insurer transacting business in the class of insurance designated in subsection 1 of O.C.G.A. Section 33-3-5, doing business within the City of Patterson in an amount equal to two and one half percent (2.5%) of the gross direct premiums received during the calendar year, in accordance with O.C.G.A. Section 33-8-8.2. Gross direct premiums as used in this section shall mean gross direct premiums as used in O.C.G.A. Section 33-8-8.2(a).

Section 6. Due Date for License Fees.

License fees imposed in Sections 1, 2 and 3 of this ordinance shall be due and payable on the 1st day of January, 1984 and on January 1st of each subsequent year.

Section 7. Administrative Provisions.

The City Clerk is hereby directed to forward a duly certified copy of this ordinance to the Insurance Commissioner of the State of Georgia.

Section 8. Effective Date.

This ordinance shall become effective January 1, 1994.

Section 9. Severability.

In the event any portion of this ordinance shall be declared or adjudged invalid or unconstitutional, it is the intention of the City Council of the City of Patterson that such adjudication shall in no manner affect the other sections, sentences, clauses or phrases of this ordinance which shall remain in full force and effect, as if the invalid or unconstitutional section, sentence, clause or phrase were not originally a part of the ordinance.

Section 10. Repealer.

All ordinances and parts of ordinances in conflict with this ordinance are hereby renealed.

ORDAINE Patterson.

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ATTEST:

City Clerk

I hereby certify that the foregoing is a true and accurate copy of an ordinance of the City of Patterson adopted LLC. | , 1983.

SEAL